GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

APPFCL - Budget 2022-23 - Interest Payment – Regular Quarterly interest payment for the 7th Quarter on APPFCL Bond Series 2/2020 due on 29.04.2022 - Administrative sanction - Orders - Issued.

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ENERGY (POWER-III) DEPARTMENT

G.O.Rt.No.52 Dated:13/04/2022

Read the following:

1. G.O.Ms.No.35, dt: 30.05.2018 amended as G.O.Ms.No.28, Energy (Power-III) Dept., dt: 05.09.2019.
2. G.O.Rt.No.181, Energy (Power-III) dept., dt: 17.12.2021.
3. G.O.Rt.No.2813, Finance (FMU-I&I, Energy, I&C) dept., dt:08.04.2022.
4. From the MD, APPFCL, Lr.No.MD/CFO/APPFCL/D.No.729/2022, dt:11.04.2022.

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O R D E R:

In the G.O. 1st read above, Government of Andhra Pradesh have issued Government Guarantee for Rs.5000.00 Crores to A.P. Power Finance Corporation Limited (APPFCL) for availment of term loans from Banks as well as for issue of bonds in the interest for reducing the burden of servicing of interest by the APEPDCL and APSPDCL and thereby improving its overall fiscal status.

2. In the G.O. 3rd read above, Government have issued Comprehensive Budget Release Order (CBRO) for the Energy Dept., for an amount of Rs.9442,80,02,000/- (Rupees Nine thousand four hundred forty two crore eighty lakh two thousand only) for the period from April 01, 2022 to March 31, 2023 i.e., for the first, second, third and fourth quarters of the current financial year.

3. In the reference 4th read above, the Managing Director, A.P. Power Finance Corporation Limited has requested to provide necessary grants-in-aid for an amount of Rs.40,43,83,562 /- to arrange payment of quarterly interest on Bonds Series 2/2020 issued by APPFCL due on 29.04.2022 on ₹2000.00 Cr @ 8.2%.

4. After careful examination, Government hereby accord Administrative Sanction for the following amount to APPFCL towards Quarterly Interest for the 7th Quarter to be paid on Bonds Series for 2/2020 due on 29.04.2022 for CFY- 2022-23: -

I. Loan Taken Details		
1	Loan Amount (Rs Cr):	Rs. 2000.00 Crs

2	Name of Bank/FI from which loan obtained:	APPFCL Unsecured, Unrated, Unlisted, Redeemable, Taxable Non – Convertible Bonds Series 2/2020
3	Loan Tenure (years, months):	8 years
4	Loan taken date:	29-07-2020
5	Rate of interest:	8.2%
6	Moratorium details, if any:	2 years
7	Date of start of first instalment:	29-10-2022
8	Date of Final instalment :	29-07-2028
II. Restructuring details, if any		
1	Date of restructuring:	Nil
2	Revised rate of interest:	-
3	Revised tenure:	-
4	Restructuring details if any:	-
III. Budget details		
1	Head of Account:	2801-05-800-00-11-310-312 (Assistance to APTransco Ltd for servicing of Vidyut Bonds.)
2	Financial Year:	Budget 2022-23
3	Budget Estimate (In Rs): (Q1)	Rs.905,80,00,000/-
4	Budget Expenditure till date (In Rs):	Rs.82,88,46,300/-
5	Budget available as on date (In Rs): (Q1)	Rs. 822,91,53,700/-
IV. Outstanding details		
1	Loan repayment done till date (Rs Cr):	Principal amount payment is not yet started, paying only Regular Quarterly interest.
2	Previous GOs issued for repayment (vide references above):	--
3	Loan Outstanding amount (Rs Cr):	Rs.2799.68 Crs (Principal amount: Rs.2000 Crs + Interest amount: Rs.799.68 Crs)
4	Outstanding amount as on date:	Rs.2594.12 Crs (Principal amount: Rs.2000 Crs + Interest amount: Rs.594.12 Crs) as on 11.04.2022.
V. Repayment details		
1	Current due repayment is for period:	29.01.2022 to 28.04.2022 i.e., for 90 days
2	Current due amount proposed (Rs Cr):	Rs.40,43,83,562/-
3	Finance Concurrence:	G.O. Rt. No. 2813, Finance (FMU – I & I, Energy, I & C) Department, dt.08.04.2022.

5. Following are the drawing and disbursing details:

Sl.No.	Particulars of DDO, Energy Dept., /Account Details of APPFCL	
i	Drawing and Disbursing Officer	Assistant Secretary to Government, Energy Department, A.P. Secretariat
ii	Cheque to be issued in favour of	APPFCL Current Account No. 52117468653

iii	Bank	State Bank of India, SMC Branch, Ramavarappadu, Vijayawada
iv	IFSC Code	SBIN0016576
v	PAN No	AADCA0857D
vi	Utilization certificate to be issued by	The MD, APPFCL, Vijayawada

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

B SREEDHAR
SECRETARY TO GOVERNMENT

To
The Managing Director, APPFCL, Vijayawada.
The Member Convenor, APPCC, Vijayawada.
The Assistant Secretary to Govt., & Drawing and Disbursing Officer,
Energy Department, A.P. Secretariat.
The Energy (OP) Department.
Copy to:
The Director of Treasuries and Accounts, Vijayawada.
The Pay & Accounts Officer, A.P. Ibrahimpatnam.
The Principal Accountant General (A&E), A.P., Vijayawada.
The Finance (Budget-I) Department.
SF/SCs (Computer No. 1695431)

// FORWARDED :: BY ORDER //

SECTION OFFICER